

Vale of White Horse DC - revenue budget summary 2015/16

Liberal Democrat budget proposal

	2014/15 Budget	2015/16 Base	Appendix Ref:
Opening base budget			
Base service budgets 2014/15	12,940,051	12,940,051	
Contingency	430,400	430,400	
Managed vacancy factor	(158,258)	(158,258)	
Total opening base budget	13,212,193	13,212,193	
Revisions to base budget			
Opening budget adjustments		(404,908)	Appendix A.2
Inflation, salary increments and other salary adjustments		226,298	Appendix A.3
Essential growth - one-off		376,838	
Essential growth - ongoing		161,928	Appendix A.4
Base budget savings		(1,777,209)	Appendix A.5
Additional revenue contingency		213,600	Appendix A.6
Office accommodation savings		(134,000)	
Changes in property budgets included in ** below		(158,822)	
Total revised base budget	13,212,193	11,715,918	
Growth proposals			
Revenue - one-off		463,022	
Revenue - ongoing		297,614	Appendix B
Capital (revenue consequences of)		6,500	Appendix D.2
Liberal Democrat budget proposal		125,000	Appendix B2
Net property income**	(1,090,972)	(932,150)	
Gross treasury income	(355,500)	(411,640)	
Net expenditure	11,765,721	11,264,264	
Funding from reserves			(11,765,721)
New homes bonus	(2,086,928)	(2,823,094)	
Council tax freeze grant 2015/16	0	(58,949)	
Council tax freeze grant 2014/15	(54,425)	0	
Efficiency support for services in sparse areas	0	0	
Transfers to/from earmarked reserves	2,006,928	3,713,728	
Budget funding requirement before use of General fund balances	11,631,296	12,095,949	
Contribution to/from general fund balances	(1,732,085)	(2,684,489)	
Budget funding requirement	9,899,211	9,411,460	Appendix C
Funded by:			
Settlement funding assessment	(4,537,887)	(3,892,168)	
Less - Parish share of council tax support grant	160,593	120,445	
+ / - estimated NNDR over/under collection	158,308	161,333	
Collection fund (surplus)/deficit	(237,745)	(250,932)	
Council tax requirement	(5,442,480)	(5,550,138)	
Total Funding	(9,899,211)	(9,411,460)	
Council tax yield required	5,442,480	5,550,138	